NOTICES

Notice No.	20251114-51	**Notice Date**	14 Nov 2025
Category	Trading	**Segment**	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Delisting) of CHANDI STEEL INDUSTRIES LIMITED		
Attachments	Letter of offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190207-23 dated 07 Feb 2019 and 20200528-32 dated 28 May 2020 and 20201102-43 dated 02 Nov 2020 and has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that an Offer for Voluntary Delisting of Equity Shares to the Public Shareholders of **CHANDI STEEL INDUSTRIES LIMITED (The "Company"/ "CSIL") ("Target Company")** is made by **Mr. Rajiv Jajodia ("Acquirer 1"), Mr. Aditya Jajodia ("Acquirer 2"), Mr. Vedang Jajodia ("Acquirer 3"), and Mr. Varun Jajodia ("Acquirer 4") are hereinafter collectively referred to as the "Acquirers")** to acquire **99,27,438 (Ninety Nine Lakhs Twenty Seven Thousand Four Hundred and Thirty Eight)** Equity Shares representing 31.41 % of the equity share capital of the Company, pursuant to a Reverse Book Building Process and in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "**Delisting Regulations**"), from **Tuesday, November 18, 2025, to Monday, November 24, 2025.**

The Floor Price for the said Delisting Offer is Rs. 62.19/- (Rupees Sixty-Two and Nineteen Paisa Only) per equity share having face value of Rs.10/- each.

The Acquirers have set the Indicative Price at Rs. 65/- (Rupees Sixty-Five Only) per equity share ("Offer Price"), which is higher than the floor price calculated in terms of Regulation 19A of Delisting Regulations.

The company is only listed on The Calcutta Stock Exchange Limited (CSE).

Letter of Offer is attached for your perusal.

Market participants are further requested to note that the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy Vice President

Listing Business Relationship

November 14, 2025